

**BLUE CURRENT GLOBAL DIVIDEND FUND**  
**SCHEDULE OF INVESTMENTS**  
**May 31, 2023 (Unaudited)**

<b>COMMON STOCKS - 92.0%</b>	<b>Shares</b>	<b>Value</b>
<b>Consumer Discretionary - 2.5%</b>		
<i>Automotive - 2.5%</i>		
Cie Generale des Etablissements Michelin	27,000	\$ 770,323
Stellantis N.V.	42,500	650,250
		1,420,573
<b>Consumer Staples - 21.2%</b>		
<i>Beverages - 7.4%</i>		
Coca-Cola Company (The)	20,465	1,220,942
Coca-Cola European Partners plc	28,730	1,792,464
Diageo plc - ADR	6,996	1,175,468
		4,188,874
<i>Food - 5.1%</i>		
Danone S.A. - ADR	31,000	368,280
Danone S.A.	22,500	1,331,525
Kraft Heinz Company (The)	30,200	1,154,244
		2,854,049
<i>Retail - Consumer Staples - 8.7%</i>		
Albertsons Companies, Inc. - Class A	48,000	977,280
Koninklijke Ahold Delhaize N.V.	55,400	1,756,012
Target Corporation	3,400	445,162
Walmart, Inc.	11,850	1,740,410
		4,918,864
<b>Energy - 6.8%</b>		
<i>Oil &amp; Gas Producers - 5.5%</i>		
BP plc	267,000	1,499,697
Shell plc - ADR	7,700	431,200
Targa Resources Corporation	16,560	1,126,908
		3,057,805
<i>Oil &amp; Gas Services &amp; Equipment - 1.3%</i>		
Schlumberger Ltd.	17,250	738,818
<b>Financials - 14.5%</b>		
<i>Banking - 7.8%</i>		
BNP Paribas S.A.	25,600	1,488,088
DBS Group Holdings Ltd. - ADR	7,800	707,304
JPMorgan Chase & Company	8,143	1,105,086

**BLUE CURRENT GLOBAL DIVIDEND FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>COMMON STOCKS - 92.0% (Continued)</b>	<b>Shares</b>	<b>Value</b>
<b>Financials - 14.5% (Continued)</b>		
<i>Banking - 7.8% (Continued)</i>		
National Bank of Canada	15,400	\$ 1,103,962
		<u>4,404,440</u>
<i>Institutional Financial Services - 3.8%</i>		
CME Group, Inc.	6,300	1,126,125
Morgan Stanley	12,100	989,296
		<u>2,115,421</u>
<i>Insurance - 1.6%</i>		
Allianz SE - ADR	14,000	299,320
Allianz SE	2,900	620,926
		<u>920,246</u>
<i>Specialty Finance - 1.3%</i>		
American Express Company	4,715	747,610
		<u>747,610</u>
<b>Health Care - 14.9%</b>		
<i>Biotech &amp; Pharma - 12.9%</i>		
AstraZeneca plc - ADR	26,300	1,922,004
Johnson & Johnson	5,362	831,432
Merck & Company, Inc.	15,800	1,744,478
Novo Nordisk A/S - ADR	5,900	946,714
Sanofi - ADR	36,000	1,836,720
		<u>7,281,348</u>
<i>Medical Equipment &amp; Devices - 2.0%</i>		
Medtronic plc	13,500	1,117,260
		<u>1,117,260</u>
<b>Industrials - 6.4%</b>		
<i>Aerospace &amp; Defense - 2.9%</i>		
Raytheon Technologies Corporation	17,795	1,639,631
		<u>1,639,631</u>
<i>Transportation &amp; Logistics - 3.5%</i>		
Canadian National Railway Company	9,800	1,104,754
Deutsche Post AG	19,400	874,672
		<u>1,979,426</u>

**BLUE CURRENT GLOBAL DIVIDEND FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>COMMON STOCKS - 92.0% (Continued)</b>	<b>Shares</b>	<b>Value</b>
<b>Materials - 4.3%</b>		
<i>Chemicals - 2.7%</i>		
Air Liquide S.A.	9,268	\$ 1,552,615
<i>Forestry, Paper &amp; Wood Products - 1.6%</i>		
UPM-Kymmene Oyj - ADR	15,000	450,750
UPM-Kymmene Oyj	14,200	426,806
		877,556
<b>Real Estate - 1.5%</b>		
<i>REITs - 1.5%</i>		
Prologis, Inc.	6,700	834,485
<b>Technology - 17.6%</b>		
<i>Semiconductors - 10.8%</i>		
BE Semiconductor Industries N.V.	10,260	1,134,261
Broadcom, Inc.	3,125	2,524,875
QUALCOMM, Inc.	13,284	1,506,539
Taiwan Semiconductor Manufacturing Company Ltd. - ADR	9,000	887,310
		6,052,985
<i>Software - 4.6%</i>		
Microsoft Corporation	7,920	2,600,849
<i>Technology Services - 2.2%</i>		
RELX plc - ADR	40,000	1,252,000
<b>Utilities - 2.3%</b>		
<i>Electric Utilities - 2.3%</i>		
NextEra Energy, Inc.	17,400	1,278,204
<b>Total Common Stocks (Cost \$41,265,887)</b>		\$ 51,833,059

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**SCHEDULE OF INVESTMENTS (Continued)**

<b>MONEY MARKET FUNDS - 4.0%</b>	<b>Shares</b>	<b>Value</b>
First American Government Obligations Fund - Class Z, 4.93% <sup>(a)</sup> (Cost \$2,255,930)	2,255,930	\$ 2,255,930
<b>Investments at Value - 96.0%</b> (Cost \$43,521,817)		\$ 54,088,989
<b>Other Assets in Excess of Liabilities - 4.0%</b>		2,253,376
<b>Net Assets - 100.0%</b>		\$ 56,342,365

A/S - Aktieselskab

ADR - American Depositary Receipt

AG - Aktiengesellschaft

N.V. - Naamloze Vennootschap

plc - Public Limited Company

S.A. - Societe Anonyme

SE - Societe Europaea

<sup>(a)</sup> The rate shown is the 7-day effective yield as of May 31, 2023.

**BLUE CURRENT GLOBAL DIVIDEND FUND**  
**SUMMARY OF COMMON STOCKS & ETFs BY COUNTRY**  
**May 31, 2023 (Unaudited)**

<b>Country</b>	<b>Value</b>	<b>% of Net Assets</b>
United States	\$ 24,332,374	43.2%
United Kingdom	8,072,833	14.3%
France	7,347,551	13.0%
Netherlands	3,540,523	6.3%
Canada	2,208,716	3.9%
Germany	1,794,918	3.2%
Ireland	1,117,260	2.0%
Denmark	946,714	1.7%
Taiwan Province of China	887,310	1.6%
Finland	877,556	1.6%
Singapore	707,304	1.2%
	<u>\$ 51,833,059</u>	<u>92.0%</u>