

**BLUE CURRENT GLOBAL DIVIDEND FUND**  
**SCHEDULE OF INVESTMENTS**  
**May 31, 2022 (Unaudited)**

<b>COMMON STOCKS - 93.9%</b>	<b>Shares</b>	<b>Value</b>
<b>Communications - 2.4%</b>		
<i>Telecommunications - 2.4%</i>		
KDDI Corporation - ADR	75,000	\$ 1,300,500
<b>Consumer Discretionary - 3.4%</b>		
<i>Automobiles - 3.4%</i>		
Volkswagon AG	11,000	1,835,454
<b>Consumer Staples - 14.4%</b>		
<i>Beverages - 8.0%</i>		
Coca-Cola Company (The)	23,165	1,468,198
Coca-Cola European Partners plc	27,930	1,483,921
Diageo plc - ADR	6,996	1,308,042
		4,260,161
<i>Household Products - 4.1%</i>		
Reckitt Benckiser Group plc - ADR	34,100	532,301
Reckitt Benckiser Group plc	6,000	463,171
Unilever plc - ADR	24,420	1,180,219
		2,175,691
<i>Retail - Consumer Staples - 2.3%</i>		
Koninklijke Ahold Delhaize N.V.	43,500	1,199,255
<b>Energy - 9.2%</b>		
<i>Oil &amp; Gas Producers - 7.7%</i>		
BP plc	300,000	1,630,450
Shell plc - ADR	20,000	1,184,400
Targa Resources Corporation	17,300	1,245,946
		4,060,796
<i>Oil &amp; Gas Services &amp; Equipment - 1.5%</i>		
Schlumberger Ltd.	17,650	811,194
<b>Financials - 15.4%</b>		
<i>Banking - 4.4%</i>		
BNP Paribas S.A.	23,400	1,339,010
JPMorgan Chase & Company	7,513	993,444
		2,332,454

**BLUE CURRENT GLOBAL DIVIDEND FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>COMMON STOCKS - 93.9% (Continued)</b>	<b>Shares</b>	<b>Value</b>
<b>Financials - 15.4% (Continued)</b>		
<i>Institutional Financial Services - 7.3%</i>		
CME Group, Inc.	5,110	\$ 1,016,021
Morgan Stanley	15,800	1,361,012
State Street Corporation	20,750	1,504,168
		<u>3,881,201</u>
<i>Insurance - 1.9%</i>		
Allianz SE	4,744	<u>995,606</u>
<i>Specialty Finance - 1.8%</i>		
American Express Company	5,665	<u>956,365</u>
<b>Health Care - 15.4%</b>		
<i>Biotech &amp; Pharma - 12.4%</i>		
AstraZeneca plc - ADR	28,400	1,888,032
GSK plc - ADR	24,330	1,068,087
Johnson & Johnson	8,462	1,519,183
Merck & Company, Inc.	13,800	1,270,014
Novo Nordisk A/S - ADR	7,800	861,120
		<u>6,606,436</u>
<i>Medical Equipment &amp; Devices - 3.0%</i>		
Medtronic plc	15,770	<u>1,579,365</u>
<b>Industrials - 9.3%</b>		
<i>Aerospace &amp; Defense - 2.5%</i>		
Raytheon Technologies Corporation	13,995	<u>1,331,204</u>
<i>Diversified Industrials - 2.4%</i>		
Honeywell International, Inc.	6,700	<u>1,297,254</u>
<i>Machinery - 2.8%</i>		
Caterpillar, Inc.	6,760	<u>1,459,146</u>
<i>Transportation &amp; Logistics - 1.6%</i>		
Union Pacific Corporation	3,950	<u>868,131</u>

**BLUE CURRENT GLOBAL DIVIDEND FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>COMMON STOCKS - 93.9% (Continued)</b>	<b>Shares</b>	<b>Value</b>
<b>Materials - 5.0%</b>		
<i>Chemicals - 3.3%</i>		
Air Liquide S.A.	7,062	\$ 1,236,755
Dow, Inc.	8,115	551,658
		<u>1,788,413</u>
<i>Metals &amp; Mining - 1.7%</i>		
Rio Tinto plc - ADR	12,100	<u>888,624</u>
<b>Real Estate - 2.7%</b>		
<i>REITs - 2.7%</i>		
Crown Castle International Corporation	7,495	<u>1,421,427</u>
<b>Technology - 14.5%</b>		
<i>Semiconductors - 9.2%</i>		
Broadcom, Inc.	2,450	1,421,319
Intel Corporation	11,500	510,830
QUALCOMM, Inc.	11,084	1,587,450
Taiwan Semiconductor Manufacturing Company Ltd. - ADR	14,280	1,360,884
		<u>4,880,483</u>
<i>Software - 2.9%</i>		
Microsoft Corporation	5,800	<u>1,576,846</u>
<i>Technology Services - 2.4%</i>		
RELX plc	43,900	<u>1,258,874</u>
<b>Utilities - 2.2%</b>		
<i>Electric Utilities - 2.2%</i>		
NextEra Energy, Inc.	15,300	<u>1,158,057</u>
<b>Total Common Stocks (Cost \$41,476,085)</b>		<u>\$ 49,922,937</u>

**BLUE CURRENT GLOBAL DIVIDEND FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

<b>MONEY MARKET FUNDS - 5.7%</b>	<b>Shares</b>	<b>Value</b>
First American Government Obligations Fund - Class Z, 0.63% <sup>(a)</sup> (Cost \$3,044,962)	3,044,962	\$ 3,044,962
<b>Investments at Value - 99.6%</b> (Cost \$44,521,047)		\$ 52,967,899
<b>Other Assets in Excess of Liabilities - 0.4%</b>		197,690
<b>Net Assets - 100.0%</b>		\$ 53,165,589

A/S - Aktieselskab

ADR- American Depositary Receipt

AG - Aktiengesellschaft

N.V.- Naamloze Vennootschap

plc - Public Limited Company

S.A. - Societe Anonyme

SE - Societe Europaea

<sup>(a)</sup> The rate shown is the 7-day effective yield as of May 31, 2022.

**BLUE CURRENT GLOBAL DIVIDEND FUND**  
**SUMMARY OF COMMON STOCKS BY COUNTRY**  
**May 31, 2022 (Unaudited)**

<b>Country</b>	<b>Value</b>	<b>% of Net Assets</b>
United States	\$ 25,328,867	47.7%
United Kingdom	12,886,121	24.2%
Germany	2,831,060	5.3%
France	2,575,765	4.8%
Ireland	1,579,365	3.0%
Taiwan Province of China	1,360,884	2.6%
Japan	1,300,500	2.4%
Netherlands	1,199,255	2.3%
Denmark	861,120	1.6%
	<u>\$ 49,922,937</u>	<u>93.9%</u>