

Blue Current Celebrates Morningstar 5-Star Rating

February 13, 2025

ATLANTA, GA - We are excited to announce that Morningstar has awarded the Blue Current Global Dividend Growth Fund (BCGDG) a 5-Star rating for the 3, 5 and 10-year performance periods. The Morningstar ratings process takes into consideration risk-adjusted returns over the various time periods and strategies that finish in the top 10% of their category can receive a 5-Star rating. The fund was rated against 150 funds (for the 3-year period), 134 funds (for the 5-year period), and 106 funds (for the 10-year period) in the World Large Stock Value category as of January 31, 2025.

Speaking about the rating, Dennis Sabo, CFA, lead portfolio manager for the Blue Current Global Dividend Fund, said, “we are excited to be recognized by Morningstar and we believe the rating validates our strategy of investing in high-quality businesses committed to rewarding shareholders through dividend growth.” The fund’s investment process identifies companies with durable cash flow, strong balance sheets, and attractive return on capital metrics relative to peers. Equity analyst, Zaki Colabawala, added, “despite high valuations in the United States, we continue to identify stocks with reasonable valuations away from the MAG7. The opportunity set expands if you look beyond the US and into international developed markets such as Europe.” The team highlights a notable valuation discrepancy between US-based companies and those listed abroad. Dennis Sabo added that,

“having a global perspective provides the team flexibility to allocate capital to the most attractive opportunities.”

Blue Current Asset Management is based in Atlanta, Georgia and is owned by SCS Financial. Incepted in 2009, Blue Current Asset Management oversees approximately \$750 million and specializes in dividend growth strategies. In addition to the global strategy, the firm also manages a US dividend growth strategy and an international-only dividend growth strategy, both of which are available through separately managed accounts.

Launched on September 18, 2014, the Fund is available for purchase at most major custodians under the ticker symbol BCGDX.

The Blue Current Global Dividend Fund utilizes its investment strategy to select global companies that offer an attractive yield and are expected to reward investors through increasing cash flow over time. The primary objectives are to seek current income and deliver long-term capital appreciation to investors. For more information on Blue Current, please visit www.bluecurrentfunds.com or email us at info@bluecurrentfunds.com.

Mutual fund investing involves risk. Principal loss is possible. The Fund’s investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information about the Fund and may be obtained by calling 1-800-514-3583 or visiting www.bluecurrentfunds.com. Read the prospectus carefully before

investing. The Fund may not be suitable for all investors. There is no guarantee that this, or any, investing strategy will be successful. Returns from dividend-paying stocks may underperform the returns from the overall stock market. Since the Fund invests primarily in dividend-paying stocks, the Fund's performance may at times be better or worse than the performance of mutual funds that focus on other types of strategies. Performance data quoted represents past performance; past performance does not guarantee future results.

The Blue Current Global Dividend Fund is distributed by Ultimus Fund Distributors, LLC. (Member FINRA) SCS Capital Management LLC and Ultimus Fund Distributors, LLC are separate and unaffiliated.

The Morningstar Rating for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

ABOUT BLUE CURRENT ASSET MANAGEMENT

SCS Capital Management, through our Blue Current division, is the investment adviser to the Blue Current Global Dividend Fund (the “Fund” or “BCGDY”), a diversified series of Ultimus Managers Trust, an open-end investment company registered under the Investment Company Act of 1940. In managing the Fund, SCS follows defined investment policies and restrictions in helping the Fund reach its objective. These investment policies and restrictions can be found in the Fund’s prospectus and the Statement of Additional Information available at www.bluecurrentfunds.com.

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